

**MINUTES OF A SPECIAL MEETING OF THE
CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY**

September 8, 2008

Present: Peter Fort, Chairman; Steve Seaboyer, David Krupski, Rebecca D'Agati, Matthew Mazzone, Anthony Morelli, Jeffrey Lane

Absent: John Hahn, George Martin

Also Present: Jean Mahserjian, James Carminucci, James Angus, Barbara McHugh

The meeting was called to order by approximately 6:00 PM.

New Members

The Agency welcomed new members Anthony Morelli and Jeffrey Lane.

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Minutes

A motion was made to modify the June 2, 2008 minutes to include a provision for up to \$2500 to be made available to the CEO for office expenses for the period through June 30, 2009, and to accept the minutes as modified. The motion was duly seconded and unanimously approved.

Financial Reports

A motion was made to accept the financial reports for July 31, 2008, subject to an explanation of the listed \$868.06 liability. The motion was duly seconded and unanimously approved.

Annual Audit

A motion was made to accept the annual Audit. The motion was duly seconded and unanimously approved.

Web Page

Barbara McHugh advised that she and John Hahn met with the web service provider for Clifton Park. Components of the IDA website will include a mission statement, members list, and contact form. They developed a list of items that they would like to put on the site. The developer's proposal to develop the site for the IDA is \$2668.75. That fee will not include ongoing hosting fees. A motion was made to accept the proposal. The motion was duly seconded and unanimously adopted.

SEDC Support & Marketing Agreement

A presentation was made by James Angus on behalf of SEDC regarding a proposed Support & Marketing Agreement between the Agency and SEDC. This matter is on the agenda for the Agency's October meeting. Mr. Angus will forward information that he has on the caps on such agreements that SEDC has with other IDA's.

SEDC Report

James Angus advised that SEDC is very busy, working with various supervisors and continuing marketing. In addition, the Luther Forest project is progressing.

Other Business

Barbara McHugh advised that she attended an Energy Economic Summit at the Gideon. She heard met start up people from many small concept companies. The challenge for these companies is financing. Many of these companies will be looking for the type of small spaces that we have in Clifton Park. Advised that NYSERDA has an incubator building in Malta.

Public Privilege

None. A motion was made to adjourn until the next scheduled meeting; duly seconded and unanimously adopted.