

**MINUTES OF A SPECIAL MEETING OF THE
CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY**

October 6, 2008

Present: Rebecca D'Agati, acting Chairwoman; Steve Seaboyer, David Krupski, Matthew Mazzone, Anthony Morelli, Jeffrey Lane

Absent: Peter Fort, John Hahn, George Martin

Also Present: Jean Mahserjian, James Carminucci, Anita Daly, Dennis Brobston, James Angus, Barbara McHugh

The meeting was called to order by approximately 6:00 PM.

Anita Daly

The Agency welcomed Anita Daly, who discussed with the Agency the status of the County Wide Water System. Clifton Park is not under contract for inclusion in this project. An issue is cost and the question posed was whether the Agency would be willing to partner on the cost of infrastructure and participate in this project. A discussion was had as to whether Agency participation would be conditioned upon County participation and contingent upon the Clifton Park Water Authority approving a connection.

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Minutes

None

Financial Reports

None

900 Commerce Status

James Carminucci advised that the project is almost close to closing.

SEDC Support & Marketing Agreement

A discussion was had regarding the splits on fees between SEDC and the various IDA's that have Support & Marketing Agreements with SEDC. The County IDA, Corinth, Mechanicville, and Stillwater IDA's equally divide fees billed on projects up to ten million dollars. They split the fees 75% to the IDA and 25% to the SEDC on projects between ten million and 20 million dollars. The maximum fee to SEDC on any of project is \$50,000.

Waterford has an informal arrangement with SEDC regarding the splitting of fees. The Agency will further discuss and vote on this issue at the November meeting.

SEDC Report

Dennis Brobston discussed a presentation that he will be making regarding the loss of manufacturing jobs. New York is a very difficult and costly place to do business, but we are geographically well located for companies with North American sales. New York does have a good program for R&D; AMD is an example. We are running out of property zoned for development. SEDC is trying to get the message out to the various supervisors that we need to prepare for development, primarily in the corridor towns along the Northway.

James Angus is working on two potential projects for Clifton Park.

Other Business

None.

Public Privilege

None. A motion was made to adjourn until the next scheduled meeting; duly seconded and unanimously adopted.