

**MINUTES OF A SPECIAL MEETING OF THE  
CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY**

**November 3, 2008**

**Present:** Peter Fort Chairman; Rebecca D'Agati, , Matthew Mazzone,  
Anthony Morelli

**Absent:** George Martin, Steve Seaboyer, David Krupski, Jeffrey Lane

**Also Present:** Jean Mahserjian, James Carminucci, John Hahn  
James Angus

The meeting was called to order by approximately 6:00 PM.

**Minutes**

None

**Financial Reports**

A motion was made to accept the financial reports for September 30, 2008. The discrepancy addressed at the September 2008 meeting was resolved and pertained to a Pilot Payment. The motion was duly seconded and unanimously approved.

**2009 Budget**

A motion was made to accept the 2009 budget as proposed by the chairman. The motion was duly seconded and unanimously approved.

**SEDC Support & Marketing Agreement**

A motion was made to approve a Support & Marketing Agreement with SEDC with a fee split of 50% to SEDC on projects up to ten million dollars, 25% on projects between ten million and 20 million dollars and with a maximum fee to SEDC on any of project of \$50,000.

The motion was duly seconded and unanimously approved. Mr. Carminucci will prepare the formal contract.

**Goals & Directions**

The Agency discussed future goals and options, including participation in a water system connection, a spec building, a loan/grant fund in conjunction with SEDC. This issue will be revisited at the December meeting.

### **SEDC Report**

The SEDC holiday party will be on December 9, 2008 from 5:30 to 7:30 at Saratoga National.

### **Auditors**

A motion was made to retain Bollam Sheedy for the 2008 audit at their proposed fee of \$6300 and the 2009 audit at their proposed fee of \$6600. The motion was duly seconded and unanimously approved.

### **Web Page**

A mockup of the webpage was reviewed by Agency members.

### **Other Business**

None.

### **Public Privilege**

None. A motion was made to adjourn until the next scheduled meeting; duly seconded and unanimously adopted.